



American Alternative Capital, LLC. (“AAC”) is registered with the Securities and Exchange Commission (“SEC”) as a Broker-Dealer and is a member of Financial Industry Regulatory Authority (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”).

What investment services and advice can you provide me?

AAC offers limited brokerage services to institutional customers via direct participation program (“DPP”), private placement, non-traded REIT, preferred equity, or interval fund. Some offerings are unavailable for investment due to insurance that does not cover certain investments, registrations that restrict the types of products or services some affiliated representatives can offer, or the time period in which a relationship became substantive for investments offered through Rule 506(b) of Regulation D.

For additional information, please see offering documents and/or product prospectuses and visit www.americanaltcap.com.

Table with 2 columns: Ask your financial professional... and a list of questions regarding brokerage services, investment recommendations, and qualifications.

What fees will I pay?

In connection with the purchase of security interests in DPPs, non-traded REITs, private placements, preferred equity or interval funds, a customer of AAC’s will pay commissions to the firm and its brokers that are deducted from the funds invested.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional Information: please see your offering documents and prospectus disclosures, account statements, confirmations, and investment documents, and visit www.americanaltcap.com to view our Regulation Best Interest Disclosures.

Table with 2 columns: Ask your financial professional... and a question about how fees and costs affect investments.

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

AAC’s primary business is active as a managing Broker-Dealer. It assists sponsors of investment programs with distributing shares of these programs by educating Broker-Dealers about these securities. If a recommendation is provided by a licensed registered representative, we have to act in your best interest and not put our interest ahead of yours.

At the same time, the way we make money creates some conflicts with your interests. You should understand and ask AAC about these conflicts as they can affect the services provided to you. Here are some examples to help you understand what this means.

- AAC offers a selection of products through members of selling groups. AAC is compensated by its sponsor clients to support the distribution of these investment programs. It is in AAC’s best interest to see that the products it makes available as a managing Broker-Dealer are broadly sold.

- AAC receives payment if one or more of our sponsor clients' products are sold through selling groups of Broker-Dealer and investment advisors.
- Also, financial professionals registered with AAC may receive commissions if one or more of AAC's sponsor clients' products are sold to individuals. Financial professionals will have an incentive to execute transactions to earn commissions.
- AAC may also receive compensation via a referral fees of a sponsor firm on sales made on their products sold to clients in which AAC is not the active managing Broker-Dealer of.

<i>Ask your financial professional...</i>	How might your conflicts of interest affect me, and how will you address them?
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Additional Information: please see your product offering documents or private placement memorandum disclosures and visit www.americanaltcap.com for our Regulation Best Interest Disclosures.

How do your financial professionals make money?

AAC's professionals are compensated through salary or commissions based on a percentage of revenue generated from the sales of products. Compensation may vary by product and creates an incentive to recommend products that have higher fees, recommend more transactions to earn more compensation or recommend products for which representatives receive non-cash compensation, such as marketing support, from product companies. It is in these professionals' interest to sell securities offerings through members of its selling groups as it increases their own compensation.

Do you or your financial professionals have legal or disciplinary history?

Yes, certain professionals have disciplinary or legal disclosures. Visit www.investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

<i>Ask your financial professional...</i>	As a financial professional, do you have any disciplinary history? For what type of conduct?
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Additional Information

You can find additional information about our services and request a copy of the relationship summary by visiting www.americanaltcap.com; emailing at support@americanaltcap.com; or calling us at (248) 428-8002.

<i>Ask your financial professional...</i>	Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?
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